



Theodore D. Lanzaro Jr.
CPA, CFE, CRFAC
Managing Director: Forensic Accounting

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Background

- Founder and President of Forensic Accounting and Investigative Services
- Founder & Managing Partner of Landmark CPA Group, LLC
- 33 years of public accounting experience
- Former audit partner for an SEC Practice Section accounting firm

Nature of Work

- Business fraud investigation
- Divorce fraud investigation including income verification, lifestyle analysis, and asset searches
- Economic and personal injury damage calculations
- Estate and probate fraud investigation
- Financial due diligence
- IRS tax disputes and tax consulting

Education

- Loyola University, B.S. in Accounting, 1989
- Over 1500 hours of continuing professional education

Certifications

- **CPA**—Certified Public Accountant
- **CFE**—Certified Fraud Examiner
- **CRFAC**—Certified Forensic Accountant

Recent Case Experience

- Small business fraud investigation where bookkeeper embezzled over \$200,000 during her 20+ years of employment. Documented method of fraud and amounts embezzled for civil settlement.
- Verification of two million dollars of expenditures made for renovation of a luxury home in lower Fairfield County for a general contractor suing to enforce a mechanic's lien for payment. Homeowner had disputed the amount of expenditures made by contractor.
- Divorce fraud investigation which included documenting income of an individual involved in a divorce litigation including documentation of income sources for the purpose of alimony settlement.
- Review of economic damage calculation prepared by another forensic accountant for use against my client in assessing damages from a lawsuit involving contract fraud. Prepared a refutation of the original calculation which resulted in case settling at a much lower amount than the original claim.
- Calculated tax ramifications of asset settlement in divorce case based on the unrealized gains on the assets being split to make sure each party split the tax liability that would result from the sale of the assets.
- Prepared business valuation as of date of death of owner/operator and business valuation for purpose of establishing a purchase price for veterinary clinic. Appointed by Probate Court to be the manager of the clinic that was an asset in the estate of a veterinary doctor. Successfully ran operations and oversaw sale of practice.

- Prepared a Economic Damage Report for a wrongful termination in a FINRA arbitration involving a financial services representative fired by his broker-dealer and a Report of Supplemental Damages resulting from the loss of his business as the result of the termination.
- Prepared calculation of unpaid alimony due in based on income earned for a post divorce litigation and testified in court to the veracity of the calculation.
- Prepared a analysis of net income earned from a group of rental properties owned by a successful developer to establish the amount of alimony due in a divorce case. Analysis included an estimated valuation of the properties owned based on the net operating income of the property, review of documents to determine amounts spent on an affair by the developer, and assistance with discovery and asset division.
- Prepared business valuation for manufacturing company for purposes of establishing a value for estate planning. Involved analysis of value of inventory, fixed assets and customer list using appraisals and financial statement analysis.
- Prepared a Lost Earnings and Economic Damage Report for a wrongful termination of a student-teacher on a professor track with a prestigious University.
- Preparation of economic damage calculation involving complex real estate fraud for plaintiff suing to recover the properties that were taken from him which resulted in a favorable settlement for the client.
- Prepared income analysis for both plaintiff and defendant for a divorce case to assist in alimony and child support calculation. Involved detailed analysis of business records of construction and real estate businesses to reconstruct the business income of defendant who was lying about her income.
- Prepared income analysis of defendant for a divorce case to assist in alimony and calculation and asset division. Prepared analysis of asset dissipation to assist in calculation of asset division. Involved detailed analysis of business records of furniture

businesses to reconstruct the business income of defendant who was lying about his income.

- Prepared a successful refutation of an alimony reduction request by a medical professional trying to get his monthly alimony reduced through fraudulent reporting of his medical practice income which resulted in a favorable settlement to my client.
- Investigated a multi-million dollar business fraud and misrepresentation case between related shareholders of a closely held company that was sold. Prepared a report that documented six separate instances of business fraud and misrepresentation against my client by two other related shareholders which resulted in a multi-million dollar settlement in favor of my client.

Professional Memberships

- American Institute of Certified Public Accountants (AICPA)
- Association of Certified Fraud Examiners (ACFE)
- American Board of Forensic Accounting (ABFA)

Industries with Specialized Knowledge

- Real Estate
- Construction
- Securities & Financial Services
- Hospitality
- Professional/Medical Practices
- Coaching and Consulting
- Wholesale and Retail Sales

Specialized Training and Seminars Attended

- Certified Fraud Examiners Training Course
- Family Law Workshop
- General Fraud Schemes
- Working with Litigation Attorneys
- Developing and Growing Niche Litigation Practice
- Family Law: Fraud and Forensics
- Forensic Solvency Analysis in Bankruptcy
- Forensic Investigation for Receivers and Audit Committees
- Hot Topics in Family Law
- Hot Topics in Bankruptcy
- Forensic Internet Investigations
- Economic Damages for Personal Injury
- Profiling The Fraudster
- Financial Statement Fraud

Other Items of Note

- Author of "The Tax Smart Landlord", a tax strategy guide for real estate investors.
- Frequent speaker on accounting topics related to the real estate and construction industries.
- Frequently quoted as an expert on accounting, taxation and business matters in articles by newspapers, magazines and internet websites.